

## TODAYS MARKET OUTLOOK

### Markets likely to make pessimistic start

Indian markets ended Thursday's session in red terrain, as investors remained on sidelines ahead of second quarter earnings season to be starting next week. Today, markets likely to make a pessimistic start amidst caution ahead of a US deadline to impose tariffs on Chinese imports later in the day.

Traders may remain concern on private report that the increase in minimum support prices (MSP) by the government is set to bump up the Reserve Bank of India's already heightened inflation forecast and will likely lead to higher interest rates at the next monetary policy review on August 1 and possibly another before the year ends.

Traders also took note of Commerce and Industry Minister Suresh Prabhu's statement that India's exports are growing at a healthy rate and may record about 20% growth in June. However, these are challenging times for global trade as countries are taking protectionist measures.

Finally, the BSE Sensex declined 70.85 points or 0.20% to 35,574.55, while the CNX Nifty was down by 20.15 points or 0.19% to 10,749.75.

## ECONOMY & MARKET PULSE

- India's export likely to grow at around 20% in June: Commerce Minister
- Banks' unsecured loans clock CAGR of 27% between FY15-18: Crisil
- High oil price biggest risk to India's GDP growth: Moody's
- Govt approves extension of recapitalisation scheme for RRBs upto 2019-20
- Govt's fiscal deficit target will not be breached due to higher MSP: Arun Jaitley

## Indices Performance

Index	5-Jul-18	Previous Close	% Change*
S&P BSE Sensex	35,554.43	35,674.20	-0.34%
CNX Nifty	10,749.75	10,769.90	-0.19%
CNX Midcap	18,128.10	18,255.80	-0.70%
CNX 500	9,166.60	9,194.55	-0.30%
S&P BSE Smallcap	15,990.99	16,068.23	-0.48%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,174.82	24,174.82	0.00%
Nasdaq	7,502.67	7,502.67	0.00%
S&P 500	2,717.07	2,717.07	0.00%
FTSE	7,573.10	7,573.10	0.00%
CAC	5,320.50	5,320.50	0.00%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,212.17	4,137.78	1,074.39
DII Flows	3,386.96	3,683.93	-296.97

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	30,650.00	1.00	0.12%
Silver (1Kg)	39,881.00	379.00	-0.10%
Crude Oil (1 barrel)	5,039.00	27.00	-1.70%
Aluminium (1 Kg)	143.70	-0.10	-0.69%
Copper (1Kg)	433.50	-6.25	-0.99%

## Currency Market

Currency	5-Jul-18	Gains+/-Loss	% Change*
INR / 1 USD	68.7545	-0.22	-0.33%
INR / 1 GBP	91.0722	-0.55	-0.61%
INR / 1 EURO	80.4771	-0.45	-0.57%
INR / 100 JPY	62.1700	-0.08	-0.13%